

**REPORT OF THE
BOARD OF WATER COMMISSIONERS
ESTIMATED BUDGET - FISCAL YEAR 2024/25**

| | | |
|--|-----------|----------------------------|
| Wages | \$ | <u>625,647.00</u> |
| Maintenance & Operations | | |
| Office Expenses | \$ | 43,000.00 |
| Communication Expenses | \$ | 8,000.00 |
| Insurance Expenses | \$ | 40,000.00 |
| Materials | \$ | 85,000.00 |
| Vehicle Expenses | \$ | 45,000.00 |
| Heat & Light Expenses | \$ | 17,000.00 |
| Water Purchase | \$ | 810,000.00 |
| Legal Expenses | \$ | 10,000.00 |
| Water Purification Expenses | \$ | 62,000.00 |
| Miscellaneous Expenses | \$ | 45,000.00 |
| Corrosion Control | \$ | 40,000.00 |
| Total Maintenance Expenses | \$ | <u>1,205,000.00</u> |
| Other Expenses | | |
| Retirement | \$ | 171,000.00 |
| Health & Life Insurance | \$ | 240,000.00 |
| Office of the Clerk/ Treasurer | \$ | 17,500.00 |
| Reserve Fund | \$ | 10,000.00 |
| Travel | \$ | 3,000.00 |
| Amortization of Debt - Ludlow Facility | \$ | 64,436.00 |
| Interest on Debt - Ludlow Facility | \$ | 1,919.00 |
| Amortization of Debt - Newton St. | \$ | 203,800.00 |
| Compensation Account | \$ | 5,000.00 |
| Audit Expense | \$ | 5,000.00 |
| Bond Fee and Issuance Fee | \$ | 144.00 |
| Total Other Expenses | \$ | <u>721,799.00</u> |
| Capital Projects | | |
| Meter Replacement Account | \$ | 25,000.00 |
| Computer Equipment and software | \$ | 2,000.00 |
| Replacement and Installation of New Mains Acct. | \$ | 100,000.00 |
| Shop Repair and Improvements | \$ | 3,000.00 |
| Computer Meter Reading Account | \$ | 2,000.00 |
| Water Tank Upkeep and Repair | \$ | 15,000.00 |
| Water Main Leak Detection Account | \$ | 2,000.00 |
| SCADA System | \$ | 8,000.00 |
| Leaping Wells Watershed Acct. | \$ | 3,000.00 |
| New Skid Steer Loader Account | \$ | 90,000.00 |
| OPEB Trust Acct. | \$ | 50,000.00 |
| Critical Infrastructure Stabilization | \$ | 50,000.00 |
| Water Tank Stabilization | \$ | 100,000.00 |
| Total Capital Projects | \$ | <u>450,000.00</u> |
| TOTAL ESTIMATED BUDGET | \$ | <u>3,002,446.00</u> |
| Proposed Funding of Estimated Budget to be raised from | | |
| Water Receipts | \$ | 2,148,446.00 |
| Available Surplus | | 854,000.00 |
| TOTAL | \$ | <u>3,002,446.00</u> |