PRUDENTIAL COMMITTEE FIRE DISTRICT #1 144 Newton Street South Hadley, MA 01075

Prudential Committee Meeting Notes

Date: 12/5/17

Location: Town Hall, 116 Main Street, South Hadley, MA 01075

Subject: Tax Classification Hearing

This session is being recorded

Call to Order: 7:10 p.m.

Prudential Committee Members Present: Kevin Taugher, Chairman

Michael Wozniak, Clerk

Bruce Perron was absent.

• At 7:10 p.m., Selectboard Chairman Sarah Etelman opened the Joint Tax Classification Hearing.

- At 7:10 p.m., Prudential Committee Chair Kevin Taugher called the PC meeting to order.
- Ms. Melissa Couture Rimbold made a presentation, explaining the implications of various options regarding tax classifications.
- The proposed rate for Fire District #1 is \$2.29, the same as last year.
- The overall valuation of the town did increase this year based on market sales, so the assessors voted to make an interim year adjustment and adjust values upwards. This action is in accordance with MA Dept of Revenue regulations, Associate Assessor for the Town and District, Ms. Couture Rimbold, reported. The average value of a single-family home rose from \$235,200 last year to \$247,600, translating to an increase (for the single-family home) of District #1 taxes of \$28.39. The average value of commercial/industrial properties is \$332,500, down from \$347,400 last year, translating to a decrease (for the average business property) of \$34.12.
- After questions and comments regarding the Town tax rate were finished, the public hearing was closed.
- Kevin Taugher moved to adopt a factor of 1 for all property tax classifications in Fire District #1 in the Town of South Hadley for FY 2018. Michael Wozniak seconded the motion. The motion passed 2-0.
- Kevin Taugher stated that the DOR needs electronic notification that the property tax classification hearing has taken place, and that the Prudential Committee has voted to adopt a factor of one. Melissa Couture Rimbold can submit this notification, if approved by the Prudential Committee.
- Kevin Taugher moved to authorize Melissa Couture Rimbold, Associate Assessor for Fire District No. 1 and the Town of South Hadley, to electronically sign on the Prudential Committee's behalf. Michael Wozniak seconded the motion. The motion passed 2-0.

NEW BUSINESS

- Kevin Taugher received a request on December 4th from Jeff Cyr of the Water Department to have the Prudential Committee approve two Site Lease Term Sheets from Verizon Wireless. These are for Verizon's cell phone equipment located on the water tanks at 8 Industrial Drive and 14 Mulligan Drive. The term sheets are to establish uniform monthly lease rates and reduced escalation allowances. New lease documents will be drawn up and submitted to the PC for review and approval. These documents have been reviewed and approved by Mark Beauregard, District legal counsel.
- Kevin Taugher moved to accept the terms of the Site lease term sheets and authorize the chair to sign the sheets on behalf of the Prudential Committee. Michael Wozniak seconded the motion. Motion passed 2-0.
- Motion made by Kevin Taugher, seconded by Michael Wozniak to adjourn.

• Meeting adjourned at 7:20 p.m.

Michael J. Wozniak, Cler