

Minutes for Tax Classification Meeting of December 1, 2015:

The meeting was called to order at 7:15 p.m. Ray Miner, Greg Sheehan and Kevin Taugher present.

At 7:15 p.m., Selectboard Chair DeToma opened the Joint Tax Classification Hearing.

The proposed rate for Fire District #1 is \$2.29, down a penny from last year (-.43%).

The overall valuation of the town did increase this year based on market sales, so the assessor's voted to make an interim year adjustment and adjust values up in anticipation that they will rise next year, Associate Assessor for the Town and District, Ms. Couture, reported. The average value of a single family home rose from \$224,800 last year to \$231,700, translating to an increase (for the aforementioned single family home) in District #1 taxes of \$13.55. The average value of commercial/industrial properties is \$346,400, down from \$354,200 last year, translating to a decrease (for the aforementioned average business property) of \$21.40.

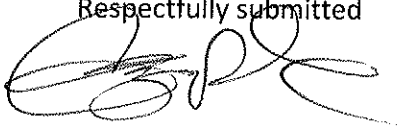
After questions and comments regarding the Town tax rate were finished, the public hearing was closed.

Greg Sheehan moved to adopt a factor of 1 for all properties in Fire District #1 in the Town of South Hadley for FY 2016. Ray Miner seconded. The motion passed unanimously 3-0.

Ray Miner moved and Greg Sheehan seconded a motion to adjourn the meeting. Passed 3-0.

The meeting adjourned at 7:41 p.m.

Respectfully submitted

A handwritten signature in black ink, appearing to be 'G. Sheehan', written over the typed name.

Greg Sheehan

SHFD1 Prudential Committee, Clerk