

BOARD OF WATER COMMISSIONERS
REGULAR MEETING OF JUNE 22, 2017

REGULAR MEETING: The regular meeting of the Board of Water Commissioners was held at the Fire District #1 station @ 144 Newton St. on Thursday, June 22, 2017.

ATTENDANCE:	Chairman	John A. Mikuszewski
	Clerk	William L. Schenker
	Associate Member	David T. Daly
	Superintendent	Jeffrey A. Cyr
	Prudential Board Fire District No.1	
	Clerk/ Treasurer Fire District No.1	Monica Walton

APPROVAL OF WARRANTS: The weekly warrants were signed by all Board Members.

APPROVAL OF MINUTES: John A. Mikuszewski made a motion to approve the minutes of May 11, 2017.
This motion was seconded by David T. Daly. Motion Carried
William Schenker made a motion to approve the minutes of June 15, 2017.
This motion was seconded by John A. Mikuszewski. Motion Carried

PRESENTATION OF OPEB
REPORT BY ODYSSEY
ADVISORS:

Parker Elmore from Odyssey Advisors presented the result from the recent Other Post Employment Benefits (OPEB) actuarial study that was performed for the District Depts. (see note 1) The District has a current liability of approximately 7 million dollars currently based on wages, retirement contributions and health insurance increases. According the Commonwealth of Mass the liability is required to be funded by 2038. The District is challenged for funding this liability due to other cost constraints year to year. Currently, there are 32% of municipalities that are not funding the liability. The actuary study will be performed again in 2 years. After a brief discussion, both Boards thanked Parker for the presentation.

STEP INCREASES FOR
BRAD COUTURE:

Jeffrey Cyr informed the Board that Brad Couture was up for his last and final step raise with the Dept. Jeff stated that Brad has grasped the position and duties very well and recommended the step increase. William Schenker made a motion to approve the Step raise for Brad Couture. This motion was seconded by David T. Daly. Motion Carried.

NEWTON ST. WATERMAIN
UPDATE:

Jeff informed the Board that Tighe and Bond will be coming in on Wednesday, June 28, 2017 to discuss the Newton St. water main project. Following the meeting, they would like to perform a more comprehensive walk through. Jeff extended the invite to the Board members for the meeting. Jeff will keep the Board updated.

ADJOURNMENT: Meeting adjourned at 7:15 p.m.

BOARD OF WATER COMMISSIONERS

William L. Schenker, Clerk